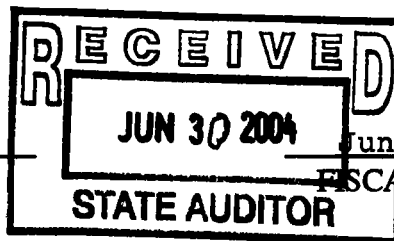


Town of Randolph
TOWN



June 2004
FISCAL YEAR ENDING

CERTIFICATION OF BUDGET

ADOPTION OF BUDGET INFORMATION:

In compliance with Sections 10-5-107, 10-5-109, 59-2-919, 59-2-923 *Utah Code*, as amended which states in effect:

"On or before the first regularly scheduled town council meeting of May, the mayor shall prepare for the ensuing year, a tentative budget for each fund for which a budget is required. The council shall review, consider and tentatively adopt the tentative budget and shall establish the time and place of the public hearing to receive public comment on the budget. Before June 22, or in the case of a property tax increase before August 17, the governing body shall by resolution or ordinance adopt a budget for the ensuing fiscal period for each fund for which a budget is required. A copy of the final budget for each fund shall be filed with the State Auditor within 30 days after adoption."

I, the undersigned, certify that the attached budget document is a true and correct copy of the budget of Randolph Town for the fiscal year ending June 2004
June 22, 2004 as approved and adopted by resolution or ordinance dated
A public hearing meeting the requirements specified in Utah Code section (indicate which):

- ☐ 10-5-109(no increase in tax rate - final budget adopted before June 22)
☐ 59-2-919 (increase in tax rate - final budget adopted before August 17)

was held on June 22, 2004 for all budgetary funds.

Signed:

J. K. Keen
(Budget Officer)

Subscribed and sworn to this 24th

day of June, 2004.

Ruth T. Smith
(Notary Public)



Town of Randolph

Governmental Unit

June 2004⁵

Fiscal Year

GENERAL FUND REVENUES

Account Number	Source of Revenue	Prior Year Actual Revenue 20_03_	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	TAXES			
	General Property Taxes - Current	17,828	12,317	13,000
	Prior Years' Taxes - Delinquent		665	700
	General Sales & Use Taxes	43,642	44,965	45,000
	Fee-in-Lieu of Property Taxes		5,443	5,500
	Franchise Tax	17,829	19,642	20,000
	LICENSES AND PERMITS			
	Business Licenses & Permits	875	875	900
	Professional & Occupational			
	INTERGOVERNMENTAL REVENUE			
	Federal Grants			
	State Grants			
	State Shared Revenue			
	Class "C" Road Fund Allotment	25,218	26,100	26,000
	Liquor Fund Allotment	124	570	600
	Grants from Local Units: <u>Rich Co.</u>		7,255	
	FEMA Reimbursement			
	CHARGES FOR SERVICES			
	General Government			
	Cemeteries			
	Miscellaneous Services: <u>Recreation</u>	1,020		1,000
	<u>Other</u>	15,386		
	MISCELLANEOUS REVENUE			
	Interest Earnings	1,257	800	800
	Rents and concessions			
	Sale of Fixed Assets			
	Other Financing - Capital Lease Obligations		30,900	
	CONTRIBUTIONS AND TRANSFERS			
	Transfer from:			
	Transfer from:			
	Contribution from:			
	Contribution from:			
	Excess Beg. Fund Bal. to be Appropriated		84,181	
	TOTAL REVENUES	123,179	233,713	113,500

Town of Randolph

Governmental Unit

June 2004 ⁵

Fiscal Year

GENERAL FUND EXPENDITURES

Account Number	Nature of Expenditure	Prior Year Actual Expenditures 20 03	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	GENERAL GOVERNMENT			
	Administration	36,766	37,450	38,000
	Professional Services (Accounting, Legal, Engineering, etc.)	7,675	5,500	5,500
	Elections		614	
	Other: Donations		1,345	1,300
	PUBLIC SAFETY			
	Police Department	284	570	500
	Fire Department			
	HIGHWAYS AND STREETS			
	Construction			
	Repair and Maintenance	6,881	2,348	5,000
	Other:	5,148	6,255	6,300
	SANITATION (Garbage Collection)	338	533	600
	HEALTH AND WELFARE			
	CULTURE & RECREATION			
	Recreation			
	Parks	8,208	9,677	11,000
	Cemetery			
	Arena		1,521	12,500
	Fireworks		2,500	2,500
	COMMUNITY & ECONOMIC DEVELOP.			
	CAPITAL OUTLAY (Purch.of fixed assets)		9,500	1,000
	Backhoe Purchase		65,900	
	Payments on Lease			5,751
	TRANSFERS AND OTHER USES			
	Transfer to: Water Fund	15,000	15,000	15,000
	Transfer to: Capital Projects		75,000	
	Budgeted Increase in Fund Balance	42,879		8,549
	TOTAL EXPENDITURES	123,179	233,713	113,500

Town of Randolph

Governmental Unit

June 2004 5

Fiscal Year

ENTERPRISE FUND

FORM 3

Account Number	Description	Prior Year Actual 20 03	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	OPERATING REVENUE:			
	Charges for Services	47,555	47,284	47,300
	Interest Earned	901	900	900
	Other:			
	TOTAL OPERATING REVENUE	48,456	48,184	48,200
	OPERATING EXPENSES:			
	Personal Services	16,541	16,500	16,180
	Contractual Services	1,357	1,645	1,650
	Material and Supplies	14,324	10,688	14,000
	Depreciation	24,267	24,267	24,267
	Other			
	TOTAL OPERATING EXPENSE	56,489	53,100	56,097
	OPERATING INCOME (LOSS)	(8,033)	(4,916)	(7,897)
	NON-OPERATING REVENUE (EXPENSES) AND TRANSFERS:			
	Connection Fees			
	Interest Expense	(4,153)	(3,800)	(3,500)
	Operating transfers from: General	15,000	16,000	15,000
	Contributions from:			
	Operating transfers to:			
	Contributions to:			
	NET INCOME (LOSS)	2,814	7,284	3,603

NOTE: The following section of the Enterprise Fund budget form is not required to be completed and returned to the State Auditor's Office. However, the completion of the following section should be done to provide management and those involved in the budget process with a clear understanding of what financial resources are required to operate the Enterprise Fund.

	CASH OPERATING NEEDS:			
	Net Income (Loss)			
	Plus: Depreciation			
	Less: Major Improvements & Capital Outlay			
	Bond Principal Payments			
	TOTAL CASH PROVIDED (REQUIRED)			
	SOURCE OF CASH REQUIRED:			
	Cash Balance at Beginning of Year			
	Invest. & Other Curr. Assets to be Converted			
	Issuance of Bonds and Other Debt			
	Loans from Other Funds			
	TOTAL CASH REQUIRED			

Town of Randolph

Governmental Unit

June 2004 5

Fiscal Year

SPECIAL REVENUE FUND (Explain Nature of Fund)

FORM 1

Account Number	Description	Prior Year Actual 20____	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	REVENUES:			
	OTHER SOURCES:			
	Transfer from:			
	Usage of beginning fund balance			
	TOTAL REVENUES & OTHER SOURCES			
	EXPENDITURES:			
	OTHER USES:			
	Transfer to:			
	Budgeted increase in fund balance			
	TOTAL EXPENDITURES & OTHER USES			

CAPITAL PROJECTS FUND

FORM 4

Account Number	Description	Prior Year Actual 20 03	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	REVENUES:			
	Transfers from General Fund		75,000	
	Interest Income			
	Other Additions			
	TOTAL REVENUE		75,000	
	Beginning Fund Balance			75,000
	TOTAL AVAILABLE FOR APPROPR.		75,000	75,000
	EXPENDITURES:			
	TOTAL EXPENDITURES			
	Ending Fund Balance		75,000	75,000